

Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
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LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Keller Williams Realty - Heritage	434367	heritage@mykwsa.com	(210)493-3030
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Howard John Flournoy	127300	jflournoy@kw.com	(210)493-3030
Designated Broker of Firm	License No.	Email	Phone
Stephanie Hornsby Williams	601297	swilliams@mykwsa.com	(830)624-2400
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Stephen Hunter Croan	564547	hunter@lakehouses4sale.net	(830)221-6969
Sales Agent/Associate's Name	License No.	Email	Phone
Buye	er/Tenant/Seller/Landlord Initial	s Date	

Regulated by the	Texas Real Estate Commission	Information a	vailable at	www.trec.texas.gov
TAR-2501				IABS 1-0 Date
Keller Williams Heritage-Ne	w Braunfels, 453 W. San Antonio Street New Braunfels, TX 78130	Phone: 830-221-6969	Fax:	Forms
Hunter Croan	Produced with zipForm® by zipLogix 18070 Fifteen Mile Road. Fra	aser, Michigan 48026 www.zipl.ogix.co	m	



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Primary Assumed Business Name			
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Designated Broker of Firm	License No.	Email	Phone
Stephen Hunter Croan	564547	hunter@lakehouses4sale.net	(830)221-6969
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Hagan Shertzer Cohle	684932	hagan@lakehouses4sale.net	(830)708-6287
Sales Agent/Associate's Name	License No.	Email	Phone
	Buyer/Tenant/Seller/Landlord Initials	Date	
Regulated by the Texas Real Esta	te Commission	Information available a	at www.trec.texas.gov

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TAR-2501				IABS 1-0 Date
Keller Williams Heritage-New Braunfels, 453	W. San Antonio Street New Braunfels, TX 78130	Phone: 830-221-6969	Fax:	Forms
Hunter Croan	Produced with zipForm® by zipLogix 18070 Fifteen Mile Roa	d, Fraser, Michigan 48026 www.zipLogix.com		

Forms



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Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Frank Eugene Baker	656215	frank@myNBhome.com	(210)313-5903
Sales Agent/Associate's Name	License No.	Email	Phone
	Buyer/Tenant/Seller/Landlord Initial	Date	
Regulated by the Texas Real Esta	te Commission	Information available	at www.trec.texas.gov