

\$895,000 - 504 E 38th 1/2 St, Austin

MLS® #2717978

\$895,000

3 Bedroom, 3.00 Bathroom, 1,691 sqft

Residential on 0.25 Acres

Oaklawn Add, Austin, TX

Rare Three-Unit Opportunity on a Large Lot in Hancock. Current rents are \$5225, with great long-term tenants who would be happy to renew.

Located just steps from the historic Hancock Golf Course and some of Austin's most beloved local spots, this unique property presents a rare opportunity to own three individual 1 bed / 1 bath homes on a generous 10,890 sq ft lot in one of Central Austin's most walkable neighborhoods.

Perfect for investors, multi-generational living, or an owner-occupant seeking additional rental income, each unit offers its own charm, privacy, and complete living spaces—including full kitchens and bathrooms. The back cottage, rebuilt in 2014, is a quiet, modern retreat featuring granite countertops, solid bamboo floors, vaulted ceilings, and abundant natural light. It also includes central HVAC, a tankless gas water heater, in-unit laundry, and a private fenced yard.

The two front cottages retain their original hardwood floors and vintage character, enhanced with thoughtful updates like European-style washer/dryer combos for added convenience.

Additional highlights include alley access, a 2-car carport, and multiple off-street parking



options. Located just half a block from Hancock Golf Course, jogging trails, and iconic neighborhood favorites like Asti, Vino Vino, and Hyde Park Bar & Grill, with easy access to UT and downtown.

Three standalone units. One large lot. Endless potential. This is a true Austin gem in the heart of Hancock.

Built in 1935

Essential Information

MLS® #	2717978
Price	\$895,000
Bedrooms	3
Bathrooms	3.00
Full Baths	3
Square Footage	1,691
Acres	0.25
Year Built	1935
Type	Residential
Sub-Type	Single Family Residence
Status	Active

Water Feature/View

View	None
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Community Information

Address	504 E 38th 1/2 St
Area	4
Subdivision	Oaklawn Add
City	Austin
County	Travis
State	TX
Zip Code	78751

Amenities

Utilities	Electricity Available, Sewer Available, Water Available
Features	Curbs, None

Parking	Carport, Off Street
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Interior

Interior	Tile, Wood
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Appliances	Dishwasher, Dryer, Oven, Range, Range Hood, Refrigerator, Washer
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Heating	Central
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# of Stories	1
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Stories	One
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Exterior

Exterior Features	Exterior Steps, Private Yard
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Lot Description	Alley, Back Yard, Front Yard, Near Golf Course
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Roof	Composition, Metal
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Construction	Wood Siding
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Foundation	Pillar/Post/Pier, Slab
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School Information

District	Austin ISD
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Elementary	Lee
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Middle	Kealing
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High	McCallum
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Additional Information

Date Listed	April 17th, 2025
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Days on Website	193
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Days on Market	150
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