\$2,340,000 - 502 Grace Ln, Austin

MLS® #7556083

\$2,340,000

8 Bedroom, 6.00 Bathroom, 5,062 sqft Residential on 3.75 Acres

Rob Roy West, Austin, TX

INVESTMENT/BUILDER OPPORTUNITY IN TRAVIS COUNTY NOT IN THE ETJ: Seller Financing Option: Escape the ordinary and enter a realm of enchantment at 502 Grace Lane. Nestled in the Eanes Independent School District, this sprawling property boasts breathtaking canyon views and ancient forests. Unbound by restrictions, the possibilities are endless. The property itself is a wonderland. A comfortable 2600 sq ft main house offers a perfect sanctuary, while a charming duplex and a quaint guest house provide additional space or income potential. Cascading tiers lead down to a mesmerizing creek, all encompassed by pristine woodlands. This legal tract is a blank canvas for your vision. Whether you seek a sprawling estate, a community haven, or a source of income, the choice is yours. Since the 1970s, the property has enjoyed freedom from restrictions, empowering you to shape its destiny. Multiple electric meters, a deep well, and nearby MUD districts ensure convenience and self-sufficiency. Three structures totaling 5062 sq ft await your arrival. 2600 sq ft home, 2 bed 1 bath duplex and 500 sq ft guest house. MAGICAL PROPERTY WITH BREATHTAKING CANYON VIEWS NO ZONING RESTRICTIONS, LEGAL TRACT EXEMPT FROM REQUIREMENT TO PLAT







Built in 1974

Essential Information

MLS® # 7556083

Price \$2,340,000

8

Bedrooms

Bathrooms 6.00

Full Baths 5

Half Baths 1

Square Footage 5,062

Acres 3.75

Year Built 1974

Type Residential

Sub-Type Single Family Residence

Status Active

Water Feature/View

View Canyon, Park Greenbelt, Creek Stream, Trees Woods

Community Information

Address 502 Grace Ln

Area 8W

Subdivision Rob Roy West

City Austin County Travis

State TX

Zip Code 78746

Amenities

Utilities Above Ground Utilities, Electricity Available, Propane, Water Available

Features None

Parking Additional Parking, Circular Driveway, Carport, Garage, Garage Faces

Side

of Garages 2

Interior

Interior See Remarks
Appliances See Remarks

Heating Central

of Fireplaces 1

Fireplaces Great Room

of Stories 2

Stories Two

Exterior

Exterior Features Balcony, Private Yard, See Remarks

Lot Description Back Yard, Backs to Greenbelt/Park, Gentle Sloping

Roof Shingle

Construction Brick, HardiPlank Type

Foundation Slab

School Information

District Eanes ISD
Elementary Forest Trail
Middle West Ridge
High Westlake

Additional Information

Date Listed April 22nd, 2025

Days on Website 190
Days on Market 190

Property Listed by: Christie's Int'l Real EstateThe information being provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing. Based on information from the Austin Board of REALTORS® (alternatively, from ACTRIS) from October 29th, 2025 at 5:16am CDT. Neither the Board nor ACTRIS guarantees or is in any way responsible for its accuracy. The Austin Board of REALTORS®, ACTRIS and their affiliates provide the MLS and all content therein "AS IS" and without any warranty, express or implied. Data maintained by the Board or ACTRIS may not reflect all real estate activity in the market. All information provided is deemed reliable but is not guaranteed and should be independently verified.